



GRUPA PBG

(RAFAKO spółka akcyjna with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the Business Register of the National Court Register under No. 0000034143)

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: February 20th 2018

Subject: Changes in Rafako Management Board.

Contents:

Current Report No. 9/2018

The Management Board of RAFAKO S.A. of Racibórz announces that on February 20th 2018:

1. Krzysztof Burek resigned from the position of Vice President of the Company's Management Board,
2. The Supervisory Board appointed Karol Sawicki as Vice President of the Management Board.

Curriculum vitae and other information about the new Vice President of the Management Board will be presented in a separate current report.

Legal basis for this report: Art 56.1.2 of the Act on Public Offering and Par 5.1.21, Par. 5.1.22, Par. 27 and Par. 28 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2014, item 133, as amended).

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice President of the Management Board